

NOTICE OF PUBLIC HEARINGS

The Grand County Commission will hold public hearings on Tuesday, April 6, 2021, at 4 pm or later, virtually on Zoom. The purpose of the first public hearing is to solicit comment regarding amendments to the Land Use Code (LUC) Sections 3.1 (Use Table), 3.2.3 (Commercial Use Standards), 3.4.9 (Commercial Use Categories), and 10.2 (Definitions) and Article 4 (Special Purpose and Overlay Districts) regarding the regulation of ATV businesses (sales, leasing/rentals, outfitting, and guide services). The purpose of the second public hearing is to solicit comment regarding updates to Title 11 (Noise Pollution) of the Grand County General Ordinances. All interested parties should plan to attend electronically, and instructions to participate via Zoom are provided at the end of this notice. The proposed Ordinances, as amended, and LUC amendments may be viewed at least 24 hours prior to the meeting at www.grandcountyutah.net in the Agenda Center, as part of the County Commission packet.

Zoom Link:

<https://us02web.zoom.us/j/86716252356?pwd=UDd0dDF0bTdjODQ5UmNoWjNjU1Vadz09>

Call-in: 669-900-6833

Meeting ID: 867 1625 2356 #

Passcode: 279317

NOTICE OF BONDS TO BE ISSUED AND OF PUBLIC HEARING COUNTY COMMISSION OF GRAND COUNTY, UTAH

**WITH RESPECT TO
NOT TO EXCEED \$57,000,000**

HOSPITAL REVENUE AND REFUNDING BONDS (MOAB REGIONAL HOSPITAL PROJECT) SERIES 2021

NOTICE IS HEREBY GIVEN that on March 2, 2021, the County Commission of Grand County, Utah (the "County") adopted a resolution (the "Resolution") declaring its intent to issue hospital revenue and refunding bonds in an aggregate principal amount not to exceed \$57,000,000 (the "Bonds") and to mature on or prior to December 31, 2024, pursuant to the Utah Industrial Facilities and Development Act, Title 11, Chapter 17, Utah Code Annotated 1953, as amended (the "Act"). Pursuant to the Resolution, the County proposes to lend the proceeds of the Bonds to Moab Valley Healthcare, Inc. d/b/a Moab Regional Hospital, a Utah nonprofit corporation (the "Borrower"), pursuant to the terms of a loan agreement (the "Loan Agreement"), for the purpose of (1) refinancing all of the County's outstanding FHA Insured Mortgage Hospital Revenue Bonds (Moab Regional Hospital Project), Series 2009, issued in the original principal amount of \$29,857,000 for the purpose of financing a portion of the acquisition, construction, equipping and furnishing of an approximately 56,000 square foot, 17-bed, new hospital facility for the Borrower ("MRH") and related improvements, including but not limited to an approximately 12,000 square foot medical office building ("MRHC") adjacent to MRH (collectively, the "2009 Improvements"); (2) refinancing all of the outstanding Supplemental Mortgage Note dated as of June 24, 2010, executed by the Borrower in favor of U.S. Bank National Association,

issued in the original principal amount of \$1,500,000 for the purpose of financing the construction of additional useable square footage for MRHC (the “2010 Improvements”); (3) financing all or a portion of the acquisition, construction, reconstruction, remodeling, replacement, equipping and furnishing of (i) an approximately 8,500 square foot addition to MRH, (ii) an approximately 18,600 square foot addition to MRHC, (iii) an approximately 2,500 square foot new mental health and addiction medicine building including medication-assisted treatment (e.g. Methadone, suboxone, etc.) on a site proximate or adjacent to MRH and MRHC, (iv) approximately 2,600 square feet of existing space at MRHC, (v) approximately 15,000 square feet of existing space at MRH, and (vi) related improvements to the MRH and MRHC sites (collectively, the “2021 Improvements,” and together with the 2009 Improvements, and the 2010 Improvements, the “Improvements”); and (4) financing capitalized interest and costs of issuing the Bonds (such purposes, the “Project”). The Improvements are or will be located at 450 Williams Way, Moab, Utah, and sites proximate or adjacent thereto, and are or will be owned and operated by the Borrower.

The Bonds shall be issued pursuant to a resolution of the County and the Loan Agreement, and the principal amount, interest rate or rates, maturity and discount, if any, on the Bonds will not exceed the respective maximums authorized by the County. The Bonds will be special obligations of the County payable solely from amounts provided by the Borrower. The Bonds and the interest thereon will not be a

general obligation debt of the County, the State of Utah or any political subdivision thereof, and none of the County, the State of Utah or any political subdivision thereof will be liable thereon. The issuance of the Bonds shall not directly, indirectly or contingently, obligate the County, the State of Utah or any agency, instrumentality or political subdivision thereof to levy any form of taxation therefor or to make any appropriation for their payment.

Copies of the Resolution and the Loan Agreement are on file in the offices of the County, where they may be examined Monday through Friday (except on legal holidays) from 8:00 a.m. to 5:00 p.m. for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that the County will meet electronically on April 6, 2021, at 4:00 p.m., Mountain Standard Time, via Zoom to receive input from the public with respect to the issuance of the Bonds and the financing and refinancing of the Improvements and the Project. The public may participate by visiting <https://us02web.zoom.us/j/86716252356?pwd=UDd0dDF0bTdjODQ5UmNoWjNjU1Vadz09>, or calling 1-346-248-7799 or 1-669-900-6833, meeting ID 867 1625 2356, passcode 279317. All members of the public are invited to attend virtually and participate in the public hearing described above. Written comments may be submitted to the County at 125 East Center, Moab, Utah, attention County Administrator. Written comments should be mailed in sufficient time to be received before the public hearing. Additional information can be obtained from the County at its office.

Subsequent to the public hearing, the County Commission of the County will consider approving the issuance of the Bonds.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days after the date of publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Loan Agreement or the Bonds, or any provision made for the security and payment of the Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause whatsoever.