

**AGENDA SUMMARY**  
**GRAND COUNTY COMMISSION MEETING**  
 MONTH, DAY, YEAR

Agenda Item:

<b>TITLE:</b>	Approving lease agreement for OSTA tractor in the amount of \$11,000.02 Annually for 5 years.
<b>FISCAL IMPACT:</b>	\$11,000.02 annually for 5 years – Purchase price after 5 years \$34,130.58
<b>PRESENTER(S):</b>	Angie Book The Old Spanish Trail Arena Director

**Prepared By:**

Angie Book  
 OSTA Director  
 435.259.1311  
 abook@grandcountyutah.net

**SUGGESTED MOTION:**

I move to approve the lease option with John Deere Financial in the amount of \$11,000.02 annually.

**BACKGROUND:**

The Old Spanish Trail Arena was pre-authorized on the 2022 procurement list for a new tractor under a 5-year lease option in the amount of \$9,890.35. The original quote was only good for 30 days and with the availability for equipment prices have increased.

This lease is for 5 years at \$11,000.02 annually. After the 5 years OSTA can either buy the tractor for the remainder of the lease or trade in and start a new lease. This option will give OSTA the opportunity to have a high-quality machine and lower maintenance bills. With the newer tractor it will be larger in size and will have the capabilities for larger jobs, and be able to pull OSTA implements.

**ATTACHMENT(S):**

- Updated lease quote

**FOR OFFICE USE ONLY:**

**Attorney Review:**