

**AGENDA SUMMARY**  
**GRAND COUNTY COMMISSION MEETING**  
**SEPTEMBER 20, 2022**

<b>TITLE:</b>	Public Hearing and Possible Action on an Amendment to the 2022 Transient Room Tax Budgets
<b>FISCAL IMPACT:</b>	\$1,249,752 TRT Fund Balance - \$530,604 General Fund Balance
<b>PRESENTER(S):</b>	Chris Baird – Budget Officer

**Prepared By:**  
Chris Baird

**FOR OFFICE USE ONLY:**  
**Attorney Review:**

**RECOMMENDED MOTION:**

HOLD PUBLIC HEARING.

WAIT UNTIL NEXT MEETING

OR,

I MOVE TO SUSPEND POLICY AND VOTE ON THE ITEM TONIGHT

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I MOVE TO APPROVE THE RESOLUTION AMENDING THE 2022 GRAND COUNTY BUDGET.

**BACKGROUND**

TRT revenues are on track to come in lower than initially projected for 2022. The budget amendment proposed to pull \$311,624 from the TRT fund balance in Fund 23 to maintain the current budgeted items. Additionally, the amendment proposes to pull \$530,604 from the General Fund balance to cover a respective impact mitigation decrease.

This budget amendment also proposes to draw from Fund 23's balance to cover a \$459,000 expansion of the tourism promotion program, and a \$500,000 expansion of the STAR grant program (economic diversification).

Also included in the budget amendment is a draw from Fund 23's balance to cover the previously approved \$250,000 flood relief grant program. And, a few adjustments to some revenue sources according to year-to-date receipts.

A final proposal in this budget amendment is the initial funding of a Special Events Coordinator position, associated events software, and office inventory for the position. Total anticipated cost for 2022 at ~\$40,752.

The economic development department has requested that the Commission consider voting on this amendment immediately after the public hearing to facilitate the fall tourism promotion proposal.

**ATTACHMENT(S):**

1. Resolution