

AGENDA SUMMARY
GRAND COUNTY COMMISSION MEETING
SEPTEMBER 20, 2022

TITLE:	Adopting proposed resolution allocating mineral lease funds and state PILT allocated to Grand County by the State of Utah during calendar year 2023 to eligible special service districts and/or to the school district
FISCAL IMPACT:	See worksheet
PRESENTER(S):	Chris Baird, Budget Officer

Prepared By:

FOR OFFICE USE ONLY:
Attorney Review:

N/A

MOTION:

I move to adopt the resolution allocating Mineral Lease and State PILT funds to eligible districts as per the resolution.

BACKGROUND:

Per State Code, the County Commission is the body that determines the annual allocation of Mineral Lease, and State Payment in Lieu of Taxes.

Over time each district's financial positions and needs change. Therefore it is necessary to evaluate funding priority using the financial statements, balance sheets, and budgets provided by each district on a year-to-year basis. No assumption should be made that existing allocations will provide equitable priority in future years.

In addition, as transient room taxes are also requested, and these funds may also be used by Grand County to offset its own general fund expenses, Grand Co.'s financial needs and priorities must also be balanced with the needs and priorities of the districts.

The commission maintains the greatest flexibility by evaluating all of the above fund allocations at the same time. This practice provides more options for providing prioritized funding than addressing some funding allocations independent of one another.

The Districts have requested that the 2023 Mineral Lease and PILT allocations remain the same as was approved for 2022.

Therefore, the resolution for 2023 maintains the same allocations as was approved for 2022.

ATTACHMENT(S):

1. Worksheet
2. A resolution of the Grand County Commission allocating mineral lease funds and state PILT received during calendar year 2023 to be appropriated by the state of Utah during fiscal years 2023 and 2024