

AGENDA SUMMARY
GRAND COUNTY COMMISSION MEETING
OCTOBER 4TH, 2022

Agenda Item:

TITLE:	Approving the 2022 Property Tax Abatements and Cancelations through 9/28/2022.
FISCAL IMPACT:	The total impact is \$360,413.95 of which \$93,027.08 is reimbursed by the State leaving a final impact amount of \$267,386.87.
PRESENTER(S):	Chris Kauffman, Grand County Treasurer

Prepared By:

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Grand County
Treasurer
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FOR OFFICE USE ONLY:

Attorney Review:

SUGGESTED MOTION:

I move to approve the 2022 property tax abatements and cancellations through 9/28/2022 as presented.

BACKGROUND:

Each year, in accordance with State Law, Grand County accepts applications for property tax abatement from veterans with a service related disability, persons who are legally blind and low income individuals who are over age 64, a surviving spouse, disabled or experiencing extreme hardship. County approval is mandatory for most of these abatements and the State reimburses a portion of them.

Every year some taxes are canceled or adjusted by the Commission for a variety of reasons. Some taxes are incorrectly assessed, others may not be cost effective to collect and courts may order reductions due to appeals of valuation.

There was a substantial increase in abatements compared to prior years. This was due largely to the dramatic increase in property values in the Moab City taxing district which was reassessed this year. A large number of abatement recipients live within the City boundaries and when property taxes increase, some tax abatements increase with them.

The fiscal impact listed above is spread across all taxing entities, generally in proportion to their share of overall property tax. Additionally, tax abatements and exemptions are factored into the property tax rate through the collection rate. Therefore, taxing entities will experience little actual loss of revenue from abatements but all other tax payers will see a small increase in what they pay.

ATTACHMENT(S):

Property Tax Abatement/Cancelation History Chart

2022 Property Tax Relief Table

Grand County Auditor's District/Entity Abatement Report (Real Property)

Grand County Auditor's District/Entity Abatement Report (Personal Property)

Grand County Redemption Tax Receipts – showing only cancelations made for prior years taxes

2022 Tax Cancellation Summary – breakdown of the cancelations and reasons for each