

**Agenda Summary
Grand County Commission Meeting**

October 18, 2022

Title:	Approving Board of Equalization Hearing Officer Recommendations
Fiscal Impact:	
Presenter(s):	Gabriel Woytek, Clerk/Auditor

Prepared By:

Alishia Oliver
Commission Coordinator

For Office Use Only:

Attorney Review:

Recommended Motion:

I move to approve the proposed Board of Equalization Hearing Officer recommendations resulting from taxpayer valuation appeals during the 2022 BOE hearings.

Background:

Randy Kelly was the hearing officer representing Grand County for property tax appeals in 2022. The recommended changes from the 2022 Board of Equalization (BOE) hearings resulted in a decrease in total Market Value of \$1,177,553. County-wide taxable values decreased by \$3,799,987. The tax dollar reflected by the change depends upon where the property is located in the County, primary use of the property, and which entities tax that area. Based on the certified tax rate of .010511 (county-wide districts only) the recommended changes decrease total tax dollars for all entities approximately \$39,941.66. While technically a decrease in taxable valuation, certified tax rates are calculated using adjustments for average BOE decreases, collection rates, and new growth values. BOE adjustments generally reflect only minor changes in property tax revenue to the county. A significant portion of the decrease in taxable value is the result of change in status from secondary to primary residences - which are taxed at a lower rate.

Attachment(s):

2022 BOE Adjustments.pdf