

AGENDA SUMMARY
GRAND COUNTY COMMISSION MEETING
10/18/2022

TITLE:	Renewal of 400 E HWY 191 Billboard
FISCAL IMPACT:	\$12,000
PRESENTER(S):	August Granath, Economic Development Director

Prepared By:
 Ben Alter, Economic
 Development Specialist

FOR OFFICE USE ONLY:
Attorney Review:

RECOMMENDED MOTION:

I move to approve the billboard rental invoice and face lease contract with Venture Management LLC for a total of \$12,000.

BACKGROUND

This lease contract will run from October 1, 2022 through September 20, 2024 and places the responsibility of “artwork, sign face and any other related materials” on Grand County. Venture Management LLC agrees to provide “billboard space and illumination only.”

This billboard is strategically located at the intersection of 400 E and US Highway 191 South (near the south Maverick and Mountain America Credit Union). The future use of this billboard will aid Grand County’s promotion of responsible recreation and similar messages of respect and preservation.

Because of the billboard’s strategic location and the lack of other billboards within the general area, the Grand County Economic Development Department believes that the use of Venture Management LLC’s billboard meets the “sole source” criteria set out for vendors and contractors.

ATTACHMENT(S):

1 Billboard Rental Invoice & Contract

Grand County Travel Council

125 E. Center St.

Moab UT, 84532

Billboard Rental Invoice

10/01/2023

For North Space of Billboard located at Southeast corner of the intersection at 400 East and South Highway 191 Moab UT 84532

2st Year Invoice of (10/1/23 thru 9/30/24)

Due \$12,000.00

Please make check payable to:

Venture Management LLC.

PO Box G

Moab UT, 84532

Billboard Space / Face Lease Contract

10/1/2022

Lessor: Venture Management LLC

P.O. Box G Moab, Utah 84532

Lessee: Grand County Travel Council

125 E. Center St Moab, Utah 84532

The Billboard under the terms of this contract is located on the Southeast corner of the intersection at 400 East and South Hwy 191, Moab, Utah 84532.

This Contract is for the use of the North Space/Face of the existing Billboard structure. The North Face is readable by southbound traffic on Hwy 191.

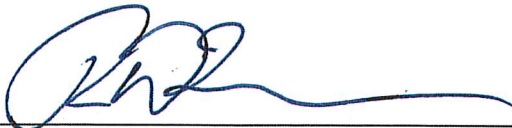
Venture Management LLC, Lessors, agree to lease the above described Billboard Face to Grand County Utah, Lessee, under the following terms.

1. The term of this contract is for 24 months (2 years) beginning October 1st, 2022 and ending September 30th, 2024.
2. The yearly Rate for the use of this Billboard Face is twelve thousand dollars (\$12000.00). The 1st payment will be due by September 30th, 2022 and the 2nd payment due by September 30th, 2023.
3. Lessee will be responsible for construction of, painting or repainting needed in placement of sign face over the life of this lease.
4. The yearly lease payments and any related correspondence will be addressed to Venture Management LLC, P.O. Box G, Moab, UT 84532.
5. Lessor does not provide actual sign face. Artwork, sign face and any other related materials will be responsibility of Lessee. Lessor provides billboard space and illumination only.

By signing this contract, Grand County, Utah and its agents understand and agree to all of the terms and aspects included in this contract.

Agent for Grand County

DATE



10/7/22

Rex Tanner / Member Manager

DATE

Venture Management LLC