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Dear Employee,

On March 5, 2018, the Internal Revenue Service announced a change to the contribution limit for HSAs effective for the 2018 calendar year. The limit for individuals with **family coverage** has been decreased from \$6,900 to **\$6,850**. The single contribution limit remains the same at \$3,450.

If you currently have payroll deductions scheduled that will exceed the lower family coverage limit by the end of the year, please have your employer make the necessary adjustments to comply with the new limit. In the rare circumstance that you have already contributed over \$6,850 this calendar year, you will need to receive a refund of the excess contribution in order to avoid an excise tax.

Best Regards,

Your NBS Team

	Previous 2018 Limit	Current 2018 Limit	Catch-up Contribution
Single Contribution Limit	\$3,450	\$3,450	\$1,000
Family Contribution Limit	\$6,900	\$6,850	\$1,000

*Participants age 55 or older may make additional contributions above the set HSA maximum. Catch-up contributions can be made any time during the year in which the HSA participant turns 55.

[Click here to view the IRS Bulletin.](#)

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